

Market today: Late-session Support

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Although the recovery was quite modest, market also recorded a supportive movement of cash flow at the range of 1,000 – 1,010 points.
- It's expected that market will continue to be supported and retest the range of 1,030 – 1,035 points. This level still contains resistance pressure on the market.

Following the recovery from the end of the previous session, market entered a new session with green color. However, the trade in general was quite quiet and there was a movement of breathlessness when VN-Index approached 1,035 points. The decline returned in the afternoon, despite being supported, market could not regain the green color. VN-Index dropped 4.25 points (-0.42%) and closed at 1,018.88 points. Liquidity decreased with 703.6 million shares matched on HOSE.

VN30 group also had similar situation, this group regained the green color at the end of the session with an increase of 0.32%. There were 14 stocks that kept the green like STB (+4.9%), VPB (+2%), VNM (+1.3%), SAB (+1.2%), ACB (+1, 1%) ... On the other side, PDR (-7%), NVL (-6.7%), KDH (-2.7%), SSI (-2.5) %, POW (-2.3%) were the top losers.

Despite being supported and recovering at the end of the session, in general, the market movement was still cautious, many groups of stocks were still in red and the number of decliners still outnumbered. Electricity, Beverage, Banking...were managed to rise.

Foreign investors continued to extend the streak of net buying on HOSE, with a value of VND 1,658.4 billion. They bought a lot at EIB (+1,219.2 billion), HPG (+53.7 billion), NVL (+45.2 billion), SHB (+44.1 billion), SBT (+39.4 billion)... By contrast, STB (-28.6 billion), VIC (-10.1 billion), NKG (-10.1 billion), FUEVFVND (-8.2 billion), VRE (-6.3 billion) were net sold the most.

Market continued to be restrained when re-testing the 1,030 – 1,035 point range of the VN-Index and stepped back. The cash flow show sign of breathless in this area. However, when VN-Index retreated to the support area of 1,000 – 1,010 points, the supporting money flow continued to return and supported the market. Although the recovery was quite modest, the market also recorded a supportive movement of cash flow. It is expected that the market will continue to be supported and retest the 1,030 – 1,035 level. This range still contains resistance pressure on the market. Therefore, investors should slow down and wait for the trading situation in the near future to re-evaluate the market status. It's still advisable to consider taking profits or structuring the portfolio in the direction of minimizing risks when the market has a recovery span.

Analyst Pin-board

VCB – Healthy growth prospects

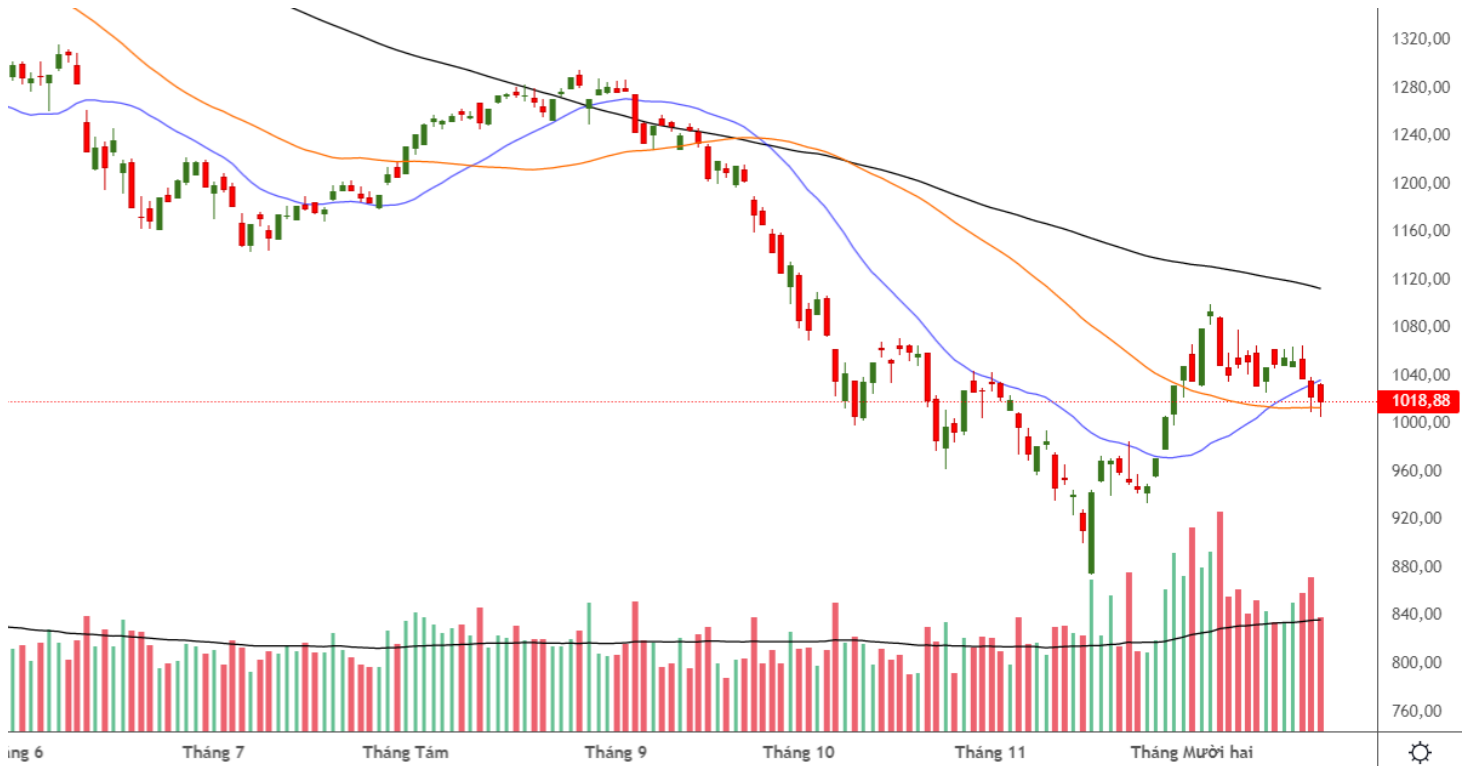
(Thao Nguyen – thao.nn@vdsc.com.vn)

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“Late-session Support”

Technical Analyst Recommendations

In general, the market continued to be supported, especially in large-cap stocks, and helped the market temporarily balance above 1,000 points. It is expected that the market will still return to test the resistance zone, corresponding to 1,033 points of VN-Index and 1,040 points of VN30-Index. For the time being, it is still necessary to consider the potential resistance pressure in this area. Therefore, Investors should slow down and wait for the trading movement around 1,033 points of VN-Index to re-evaluate the market status. Temporarily, Investors should still consider taking profits or restructure the portfolio in the direction of minimizing risks when the market has a recovery span.



VIETNAM

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/12/2022	U.S	Core PCE Price Index m/m
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	Unemployment Rate
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	U.S	Core PCE Price Index m/m
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT
Lam Nguyen
Head of Research

lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

- Market Strategy
- Industrial Park

Vu Tran
Senior Manager

vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)

- O&G
- Fertilizer

Tam Pham
Manager

tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)

- Bank
- Insurance
- Construction materials

Tung Do
Manager

tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)

- Aviation
- Logistics
- Market Strategy

An Nguyen
Senior Analyst

an.ntn@vdsc.com.vn
+ 84 28 6299 2006 (1541)

- Food & Beverage
- Automotive & Spare parts

Anh Tran
Senior Analyst

anh.tk@vdsc.com.vn
+ 84 28 6299 2006 (1544)

- Market Strategy
- Residential RE
- Construction

Loan Nguyen
Analyst

loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)

- Retails
- Fishery
- F&B

Thao Nguyen
Analyst

thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)

- Utilities
- Bank

Quan Cao
Analyst

quan.cn@vdsc.com.vn
+ 84 28 6299 2006 (2223)

- Sea ports
- Pharmaceuticals

Ha Tran
Assistant

ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Hung Le
Analyst

hung.ltq@vdsc.com.vn
+ 84 28 6299 2006 (1546)

- Industrial RE
- Market Strategy

Bernard Lapointe
Senior Consultant

bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha My Tran
Senior Consultant

my.tth@vdsc.com.vn
+ 84 28 6299 2006

- Macroeconomics

Hoai Trinh
Analyst

hoai.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1545)

- Utilities
- Textiles

Khanh Bui
Assistant

khanh.bdc@vdsc.com.vn
+ 84 28 6299 2006

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OPERATING NETWORK



HEADQUARTER IN HO CHI MINH CITY

Floor 1-2-3-4, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006